Balt & Ohio.. 921/2 Balt & Oh pf. 82

Total sales of bonds (par value), \$3.069,000

Sales. est. 600 Allis Chat.. 1112 400 Allis Ch p.. 3334

500 Am B Su... 2112 33300 Amai Cop.. 73

200 Am A C pt.. 945g 1100 Am Can ... 578 600 Am Can pf. 6114 3200 Am Car F.. 3958

6600 Am Loco... 6334

250 A Malt Crpp 351g

700 Am S Sc pB 8212

225 At C Line.. 95 3200 Balt & O... 933g 500 Beth Steel. 1912 200 Beth St pf.. 4912

2930 CenLeather 2814

11400 Bkn R T... 5212 51 100 Bkn U Gas. 130 130

1200 CM&StPp c 149 148 8200 Col Fuelal. 3258 31

700 Corn Pro R. 1712 1718

300 DSS&A pf. 2418 24 4800 Erie...... 2214 2119 700 Erie 1 pf... 3858 38 300 Erie 2 pf... 2812 28 100 FedM&S p. 85 85 4'0 Fed Sug pf. 9712 6614

5800 111 Central.. 1403g 139-

430 111 Cent rets 134 134

500 lat Pap n. 5819 57

200 Int Pump.. 2314 23 900 Inter-Met.. 1108 11

200 Col & HC&I. 2214

530 Col So 1 pf. 6212

110 Den&RGr.. 2612

410 Den&RGr p 6578

700 Distil Sec., 3614 200 Dul SS&A., 1519

3500 G N Ore cts 6414

200 Homestake 81

120 lowa Cen p. 35. 100 K C Ft S pf. 60

200 M K & T p., 6384 3500 Mo Pac... 5519 2900 Nat Bis... 9 119

48 Ct Net Lend., 71 6834

1700 Lou & Nash 1 10

1510 Cel South .. 3234

110 Col So 2 pf. 52

1200 Chi Gt W... 712 7 71 200 C Gt W p.A. 23 2112 23

200 C Gt W p A. 23' 21'2 20 300 C Gt W p B. 9 866 9 + 12 35800 C M & St P.14108 :3834 13978-2 148 148 -1

8350 Cons Gas... 140 137 13712-134

1100 Del & Hud. 16612 16518 16584-114

400 Gen Electric 14519 14419 14419-219 17890 Gt Nor pf., 13619 13478 13514-138

190 Harv'st'rep10384 10384 10384- 78

1750 Inter-Met p 3134 3114 3119- 19

1700 Low & Nash 110 10812 10834-134 1000 Mackay p. 6812 6778 6812+ 34 100 Minn St L. 2934 1800 M S P & S M & 1138 115 -112 100 M K & Tex. 3 118 30 3012, -78 200 M K & Tex. 6318 6318 6318 3530 M O P & C. 5512 54 5414-178

2900 Nat Bis... 9112 90 9012+ 12 100 Nat Bis pf. 119 119 119 -1

88

3108

2612

1538

52

8412

82

5314-1

94 -1 9219-1

19 -1 48 -2

3178-116

1718- 58

151g+ 1g

24 -1 2112-1 38 -11 28 - 1

9614-108

641g+ 1g

81 +4

134 -100

5719- 19

60 -112

10812 10834-134

3218 3214-112

2234 23 - 1g

2019 2019- 19

4814-214

368- 14 2458- 78

25 -1 75 -4

· 81g+ 1g

-114

130

100 Am Loco p. 105

1900 Am Smelt.. 86% 100 Am Smelt p10714

62% Pacific Mail. 2614 27 16 Penna RR....12414 12414

LEE, HIGGINSON & CO.

Foreign and Domestic Bankers

44 State Street, Boston 43 Exchange Place, New York The Rookery, Chicago

Trustees Tax Exempt Bonds

A.B. Leach & Co. 149 BROADWAY, NEW YORK

KOUNTZE BROTHERS BANKERS.

Broadway and Cedar St. NEW YORK.

E. Tenn., Virginia & Georgia Kansas City & Pacific 1st 4s; Due Aug., 1990 LANGLEY & LAWRENCE

10 WALL STREET, NEW YORK.

NEW YORK, CHICAGO & ST. LOUIS RAILROAD 48, DUE 1931 Yielding Over 434%. Circular on Application. MOFFAT & WHITE,

Edward B. Smith & Company Bankers 27 Pine Street, New York 511 Chestnut Street, Philadelphia

Potter, Choate & Prentice

NEW YORK 5 NASSAU ST.

BROWN BROTHERS & CO. 59 WALL STREET. Orders Executed on the NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE

Wm. A. Read & Co. Bankers

STOCK EXCHANGES.

25 Nassau Street, N. Y. BOSTON BALTIMORE CHICAGO

N. W. HALSEY & CO. BANKERS, BONDS FOR INVESTMENT Philadelphia. Chicago. San Francisco

CHARTERED 1866 Brooklyn Trust Company

Guaranty Trust Co. OF NEW YORK.

Capital, \$2,000,000. al, \$2,000,000. Surplus, \$6,000,000.

JOHN W. CASTLES, President.

Wabash Pittsburg Terminal Railway Company.

The Committee under the deposit agreement dated June 3, 1908, hereby gives notice that it has modified and amended said agreement, and has caused said amendments to be filed with CENTRAL TRUST COMPANY OF NEW YORK and OLD COLONY TRUST COMPANY, the Depositaries named therein. Copies of said amendments may be obtained of said Depositaries or the Secretary of the Committee.

Dated July 18, 1908.

obtained of months of the Committee.

I the Committee.

J. N. WALL'ACE, Chairman;

PAUL MORTON,

HALEY FISKE,

HARRY BRONNER,

MYRON T. HERRICK,

GORDON ABBOTT,

GEO. P. BUTLER,

Committee.

FRANKLIN L. BABCOCK, Secretary, 54 Wall St., New York.

NVESTORS READ The Wall Street Journal

DIVIDENDS AND INTEREST. PEOPLES GAS LIGHT AND COKE
Notice is hereby given that a dividend of ONE
AND ONE-HALF PER CENT. (1½%) has been declared on the capital stock of this Company, payable on August 25, 1908, to the stockholders of record
at the close of business on August 1st, 1908.
L. A. WILEY, Secretary.

COPARTNERSHIP NOTICES.

OFFICE OF

JEROME J. DANZIG & CO.

1 Nassau St., New York, July 25, 1908.

We beg to announce that Mr. Edwin E. Berncimer has this day been admitted to parinership JEROME J. DANZIG & CO. SUB-TREASURY STATEMENT.

THURSDAY. Gain to banks on day's transactions ... \$1,553,000 Paid by Sub-Treasury to banks..... Paid by banks to Sub-Treasury.....

FINANCIAL AND COMMERCIAL. FRIDAY, July 24.

The extraordinary statement of President Roosevelt in which he usurped the functions of the judiciary and declared that, although it has not been proved, the Standard Oil Company is guilty of "offences of exceptionally grave character" over-shadowed the market to-day and caused reactions which in some of the most active stocks amounted to as much as three or four points from their recent high levels. That the effect was not greater testified to the underlying strength of the market, for had stocks been largely held in weak hands the selling by frightened speculators might have caused a serious decline. As it was the matter served to draw attention to the fact that the courts can be depended upon to deal out justice even at the risk of incurring the President's displeasure through the frustration of his designs to chastise what he has frequently described as "bad corporations," and at the same time was a reminder that as long as Mr. Roosevelt remains in the White House it must expect repetitions of the familiar form of outbreak from time to time. There was during the day a considerable amount of realizing by lightwaisted bulls, but it is very doubtful if the greater part of the selling did not represent opera-tions for the decline by a section of the professional element. Large operators who sold a part of their lines yesterday and on the preceding day at a higher price level appeared to be taking back what they had sold, either with a view to protecting the market or because they thought that at the lower level stocks were again attractive Prices at the opening were lower than last night's closing level, the declines, however, being nowhere as much as a point in the initial quotations. Heaviness prevailed during the forenoon, but it was not until about 1 o'clock that the market reached the lowest depths of the reaction. In the last hour a small rally occurred that possessed no particular degree of vigor. One of the rumors current to account for the renewed outburst of selling in the early afternoon was that two capitalists generally credited with a prominent part in advancing the market were about to go away for long vacations, and similar stories were told of the alleged intentions of other operators of less consequence on the bull side. As was natural stocks that earlier in the week scored the largest net advances were among the chief sufferers, Westinghouse declining 4 points, Brooklyn Union Gas 4½ and Union Pacific, New York Air Brake, General Electric and American Sugar Refining 2 or more points each. The volume of transactions in stocks was smaller than yesterday, the total being under 800. 000 shares, and the dealings in bonds fell

to less than half of yesterday's total. The time money market was firm, but the rates for call loans were not affected, and the movements of currency indicated that the banks made the large cash gain of \$11,000,000 on the week. The grain markets were strong, wheat scoring a substantial rise on reports of a heavy foreign demand and of unfavorable weather in the Northwest, where, especially in North Dakota, rain is needed. London reversed its position of the last few days and sold heavily at the opening, continuing its sales, though in much lighter volume, all through the forenoon. The foreign selling probably amounted to as much as 25,000 shares and was based on the remarks of President Roosevelt, which the foreigners regarded as a very serious matter. The London market was heavy, not even the copper stocks succeeding in making a display of strength, notwithstanding an advance of fair proportions in the price of the metal. The heavy gain in cash by the banks indicated by the week's currency movements comes almost wholly from the Sub-Treasury and is the result of pension payments and other disbursements by the Government. The receipts from the interior were small.

New York Stock Exchange Sales, July 24.

400 Nai E & S., 107g 103g 103g 5g 7g 100 N J Cent... 195 195 195 +1 530 N Y Air Br. 76 731g 75 -234 530 N 1 Alr Br. 76 7312 75 -234
8000 N Y Cent... 10878 107 10734-138
300 N Y C S L.. 4012 40 40 -1
200 N Y N H H ... 13912 13912 13912-12
100 N Y & N J T . 1 1214 11112 11112-12 RAILROAD AND OTHER BONDS. 1000 Nor & W... 7414 7334 7334- 58 200 Nor Am... 6514 6514 6514-112 Addms Exp 4s 10000...94 12000...95 10000...96 12000...9 200 Nor Am... 6014 6014 1014-112
16800 Nor Pac... 14114 13914 140 -158
1900 No Prots... 129 12 718 12734-114
8300 Ont & Wei. 4258 4118 4112-114
600 Pac Mail... 2714 2612 2612-18
14400 Penn RR... 12512 124 12414-112 200 Peo Gas.... 96 9514 9514-1 1800 Press SC... 3418 3134 3212-112 220 Press SC p. 95 94 94 - 14 2400 Ry St Spg. 4234 4114 4114- 14 1300 Rep Steel.. 21 2012 2012 34 1000 Rep St pf... 7414 7234 7234-114 117100 Reading....11834 11678 11714-134 27200 Rock | pf... 3418 400 Sloss-Shef. 62 400 Sloss-Shef. 62 6054 01 - 1-4
200 St L S F 2 p. 2612 2612 2612 - 14
600 St L & S W p 4138 4034 4138+ 78
15500 Sou Pac p. . 1 1858 11812 11812- 12
930 Sou Ry Co. . 1834 1812 1834- 14 1325 So Ry Co p. 49 2000 Tenn Cop. 37 400 Tex Pac... 25 240 800 Third Av R 3212 31 200 Tol StL&W 13 300 TolSL&W p 49 200 Twin CRT. 0214 300 Un Pac pf., 8314 625 U S CI Pipe. 2488 100 US Rubip. 9634 44 4436-118
75500 US Steel... 4518 44 4436-118
4783 US Steel p.. 10814 10719 10756-78
4783 US Steel p.. 10814 3618 3618-118 2300 Utah Cop.. 3714 10J Va-Car C... 28 \$00 Wabash... 1214 12 1100 Wabash pf. 26 25 6950 West'h'se.. 7912 73 100 W&LE2p 818 818 300 Wis Cent... 21 20 20 -114 600 Wis C pf.... 4212 42 42 -1

CLOSING PRICES. Adams Exp.. 180 115 Mackay pf. . . 67 Allis Ch Im'rs 1116 Allis Ch pf... 1874 723 Marine 734 2: Marine pf.... 2134 .534 Mex Cent et... 1434 Am B Sug ... 2012 Am Can pf. . . 59% 6014 Minn & St L. 29 39 M & St L pf. 65 Am C & F ... 38% Am C & F pf. 102% 103% MSP & SSM...115 1163 : 83% MSP&SSM pf138 145 Am Cot Oll .. 33 90 MK&T.... 30% :10 MK&Tpt... 63% Am Express. 200 14 Mo Pacific... 54% 549 11 Nash C& SL. 108 # 120 Am H & L pf. 2016 17% Nat Bis Co... 90% 91% 10% Nat Bis Co pf. 118 319% Am Linseed., 1014 Am Lin pf.... 2014 Am Loco.... 5314 23 Nat Lead. 1934 334 Nat Lead pf., 103 108 Newhouse.... 534 6 N.J. Central... 180 16 N.Y.A.B.... 7834 Am Loco pf. . 104 Am Malt Crp 5 Am M Crp pf :a Am Smelt'g., 85% 10714 N Y C & St L. 40 Am Smelt pf.107 Am Steel F ct 7 Am St F et pf 89 Am Steel F ct 7 9 NYCAStL 1 p 92 100
Am St F ct pf 89 41 NYCAStL 2 p 72 75
Am Sugar...180% 181% NY NH & H...139 140 129 North Am... 6414 66 12114 North West. 7374 74 96 North West. 7374 74 96 North West. 961 82 15 Nor Pacific... 140 14014 1214 No Pac rects. 12794 12814 Am Sugar pf.126 Am T & T....12116 Am Tob pf ... 6416

BaldPac Coast 1 p 80

Am Wool pf., 90% Ansconda ... 45% At T & S P... 56%

Solal teles of stock's 758,600 shares

236 Peo G L & C. . 9516 Pittsburg C. . 12 Beth Steel ... 18% Beth Steel pf. 47 Bklyn R T.... 5134 Pittsburg Op 43 PCC&StL.. 76 Butterick.... 19 Can South'n.. 63 PCCAStL pf., 92 53% Pr Steel Car. 32 Can Pac....167% Cen Leather.. 27% 16714 P Steel C pf., 94 28 . Pull P Car 164 Cen L'ther p. 96 42% Ry St Spg pf. 96 2514 Reading.....11714 5814 Read 1st pf., 5114 Chi & Alton.. 24 Chi & Alt pf., 50 7¼ Read 2d pf... 81¼ Repub Steel. 20½ Chi Gt West., 714 Chi Gt W (B). 814 Rep Steel pf.. 73 Rock Island.. 1714 Rock Isld pf.. 8214 Chi & N W. . . 158 13074 Sloss Shef... 61 157 St L & S F 1 p 40 RAILROAD AND OTHER SHARES. CM & St P of 155 est. Clos- Net tng. Ch'9c.
1114 1114—12
33 3334—1
2012 2012—1
108 7256— 58
4 9458+15— 13 St L S W 1736 58 St L S W pf... 40 CUTpstmp 11 CCC&StLp 88 95 St P & Om ... 135 31% So Pacific.... 91% 91% 21% So Pacific pf_118% 119% Col & H C & I 21 Southern Ry. 18% So Ry pf.... 48% 60 -11g Gol So 1st pf. 6114 3200 Am Car F.. 3008 3812 3878 58 200 Am Car F p10 208 10 218 10 256 78 800 Am Cot O.. 34 3314 3314 68 100 Am H& L.. 418 418 418+ 18 100 Am H& L. 2078 2078 2078 800 Am Ice Soc. 2784 2714 2758+ 18 Con Gas 137% 13714 Texas Pac ... 2414 Corn Pd Ref., 1716 1714 Third AV RR. 3114 7234 T St L & W ... 2234 Corn P Ret pf 72 TSt L& Wpf 48% Del & Hud. . . 1651/2 Del L & W. . . 475 510 Twin City.... 911/2 271/2 Un Bag & P. 61/2 2758+ 18 Den & R.G... 261/2 5.314- 18 Den & R.G. pt. 64 105 -1 Dis Secur... 551/2 66 Un BagaP pf 58 Dis Secur... 351/2 DSS & A.... 15 18 Un Pacific.... 154% 154% 154% 1514 Un/Pac pf.... 13 83% 858- 34 DSS&Apt., 2214 21% Un Ry Inv p.. 35 Un Olgar pf.. 90 USCI Pipe.. 24 Erie 1st pf... 38 -100 Am Sugar.) 132 13014 13014-218 160 Am Sug p.. 12834 12834 12834-214 2800 Am T & T.. 122 121 121 - 12 100 Am Tob pt. 95 95 95 - 12 Erie 2d pf 2734 Fed Min & S., 72 Fed M & Spf. 83 USCIPPI.. 7016 7116 121 - 12 95 - 12 US Express.. Gen Elec Co.. 144 USRITY & Im 48 Gt North pf.. 135% 135% U S Red & R., 12 200 Am Wool... 130g 1314 1314-1 7600 Anaconda.. 400g 4412 4514-1 10700 A T & S F... 87 86 8618-114 300 A T & S F p. 921g 923g 921g-14 64% USR & Ppf. 28 Gt N Ore ctfs 6314 4419 4514- 88 Harvester et. 56 Harvester c p10314 1(314 U S Rub 1 pf. 9614 U S Rub 2 pf. 6214 1436 Hock V rects. 25 Hock Val p., 80% 88 U S Steel.... 44% Illinois Cent., 139% U S Steel pf., 107% Interb-Met . 11 1114 Utah Copper. 3614 interb-Met p. 3114 -419 Int Paper ... 10% Int Paper pf. 56% 10% Va-Car pf ... 100 10314 58 | Wabash 12 23 | Wabash pf. . . 1816 700 Brunswick, 1184 1112 1184+ 08 8400 Cen Pac....16918 16719 16708-114 Int Pump 2254 Int Pump pf. 7755 2714 2714-119 West Marvid, 1014 Iowa Central, 17 1100 Chi & N W. 15814 15784 15734-184 West Un Tel. 56 2514 West house .. 74 Kan City So., 2414 Kan C So pf., 5514 Lake E & W. 13 16% Wal Elp. 18 LE& W pf. . 42% Long Island. . 38 W&LE2p. 8 Wis Central. 20 Lou & Nash.. 108% 109 | Wis Cent pf .. 42 3114-134 · Ex dividend

THE CURB MARKET.

Nothing particularly interesting developed in the market for curb securities to-day. The trading was quieter than yesterday and was in the main governed by an easier ten-dency, prices showing a disposition to sag slowly. At the close fractional net declines were the rule. Standard Oil fell from 660 to 645 on sales of less than 20 shares. The most active of the low priced issues was Combination Fractions, which lost about 10

points during the day. Transactions in detail in the market to-day were as follows: Open- High- Low- Clos-ing. est. est. ing. 1 11-16 1 1 1200 Bay State Gas 700 Cumberland-Ely... 8 8 700 Cumberianu 2 21-16 200 Dominion Copper. 2 21-16 200 First National Cop. 5 5-16 596 200 First National Cop. 5 5-15 15 400 Purnace Creek Co.... 15 1550 Goldfield Con...... 554 1100 Greene Cananea..... 1036 200 Gold Hill Copper... 34 37 7800 Goldfield Dalsy ... 78 81 500 Greene Gold-Silver . 34 50 500 Indian Valley Cons. 4 40 2500 Jumbo Extension . 52 54 1000 Nevada-Utah..... 3 1-16 8 1-16 2000 Nevada Con Min... 1346 1346 200 Old Hundred M Co... 146 146 200 Orphan Copper... 346 354 1200 Silver Queen... 1.12 1.12 1400 Searchlight Min... 96 98 19 Standard Oll... 650 660 660 660

500 Tonopah Extension. 90 100 Union Copper.....13-16 18-16

CURB STOCKS CLOSING.

Am Writing Paper...... 2 21/2 Am Writing Paper pf..... 181/2 20 British Columbia Copper ... 434 | Combination Fractions | 1.43 | 1.45 |
Cobait Central	.53½	.54½
Central Foundry pf	12	13
Cumberland-Ely	.776	8
Dominion Copper	2	2½
Davis-Daly	2	2½
Furnace Creek	.14	.15
Grouz Copper	.376	.4½
Goldneid Con	.55½	.5¾
Goldneid Dalsy	.77	.79
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.4½
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.34	.45
Cold Fills Copper	.35	
Cold F		

Micmac Mining 296 236 Stewart Mining 15 Yukon Gold...... 416

International Salt...... 54 Nat Ry of Mex 4/4s w 1.... 92/4 Nat Ry of Mex 4s w 1.... 94/4 Tide water 6s notes w 1.... 98/4 CHICAGO CLOSING QUOTATIONS. Am Can Co... 5% 6 Am Can Copf 61 61% Met W S B1... 18 15% Am Rad pf... 125 127 Nat Blacuit ... 90 91 Box Board ... 94 18 180 Nat Blacuit pf.118 116% City Railway.175 120 Sts Bta Catan. 25% THE BOSTON MARKET.

Boston, July 24,-The market for copper shares opened dull and fractionally lower, in sympathy with New York. Prices yielded a little more in the late trading, but there was no pressure and the close was dull and steady, with prices fractionally below last night's final figures. Industrials and rails were

8863 Amalgamated... 100 Am Zinc L & S... 120 Arcadian... 100 Arizona Com'i... 10 Atlantic... Atlantic.
Bingham
Hoston & Corbin
Boston C C & G
Butte Coalition
Cal & Arizona
Cal & Arizona
Cal & Arizona
Cal & Hecla
Consolidated Mer.
Copper Range.
Elm River.
Franklin
Granby
Granby 116 Osceola.
400 Parrot.
61 Quincy.
150 Rhode Island.
230 Santa Fe.
304 Shannon.
30 Superior.
335 Tamarack.
230 Trinity.
1834 J S Smelter.
502 U S Smelter pf.
715 Utah Copper.
667 Utah Consolidated.
34 Victoria.
10 Wolverine. RAILROAD STOCKS.

205 Boston & Albany. 2081/2 2081/2 100 Boston Elevated 135 135 135 Boston & Maine. 154 135 10 Mass Electric. 94 94 75 N Y N H & H .40 140 140 10 Rutland ph. 25 25 CURB STOCKS, CLOSING PR

PHILADELPHIA QUOTATIONS.

Fairm's Pk T. 64 772
Gen Asphalt. 4 1
Gen Asphalt pt 2252 1825
Hunt'don B T. — 10
Hunt B T pf . — 47
Ind St Ry . 100 110
Int Sm P & C. & 10
Lake Sup Inc. 28 20
Lehigh N St. . 91
Lh & N tr of. 91 114
L Valley RR . (814 6816
Pa Steel pt . 57 (8

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 1 and 1½ percent. The average rate was about 1½ percent Loans of money on time are not being made to any great extent, but the market in the last few days has come to exhibit a somewhat firmer tendency. Rates for funds to-day were 2 to 2½ per cent. For sixty days, 2½ to 2½ per cent. for ninety days, 3 to 3½ per cent. for four months and 3½ to 3½ per cent. for months. Accommodation for over the year cannot be obtained at less than 4 per cent. Commercial paper was quoted at 3½ to 4½ per cent. for prime single names and choice bills receivable; other names, 5 per cent.

Sterling exchange was again easier to-day. Sterling exchange was again easier to-day, rates falling about 15 points. The market closed at 4.8515@4.8525 for sixty days, 4.8665@4.8675 for demand bills and 4.8680@4.8690 for cables. Franc's were quoted at 5.16½@5.15½ less 3-32 and 5.18½@5.17½ less 3-32; reichsmarks, 95½ less 1-32@95½ and 95 1-64 less 1-32@95 3-16 less 1-32; guilders, 40½ less 1-16. less 1-32@95 3-16 less 1-32; guilders, 40% less 1-16.

Domestic exchange on New York: Boston—Par. Chlcago—Par. Charleston—Buying, 50c. discount; selling, 10c, premium. Montreal—15%c. discount. New Orleans—Commercial, 50c. discount: banks, \$1 premium. St. Paul—50c. premium. Minneapolis—65c. premium to par. Cincinnati—Par. St. Louis—15c. premium. San Francisco—\$1 premium.

Money in London, % per cent. Rate of discount in the open market for short and three months bills, 1% 201% per cent. Consols closed at 86 11-16 for money and 86 11-16 for the account. Paris cables report the closing price of rentes 95 francs 75 centimes. Private rate of discount, 1% per cent. Exchange on London, 25 francs 13% centimes. Berlin quoted exchange on London at 20 marks 39% pfgs. Private rate of discount, 2% per cent.

New York Clearing House statement: Exchange of 15 25% balances \$10.732 861.

New York Clearing House statement: Exchanges, \$200,954,264; balances, \$10,732,891; Sub-Treasury credit balance, \$63,565. DAILY TREASURY STATEMENT. Deficit.....\$1,136,408 \$21,189,909 \$21,189 909
The receipts from customs to-day were \$776,806; from internal revenue, \$780,132, and miscellaneous, \$88,655. National bank notes received for redemption, \$1,609,839.

The cash statement of the United States Treasurer for July 24 shows: Geld coin and bullion..... | TRUST FUND. | TRUST FUND. | S1,306,980,869 | S69 | S

Receipts of beeves were 2.020 head, including 14 cars to be exported alive, 36 cars consigned direct to slaughterers and 23 for the market; making, with previous arrivals, 29 cars on sale. Steers were dull and unchanged; buils and cows in very light receipt and steady. The yards were well cleared. Good to choice native steers sold at 34.05637.35 per 100 lbs.; buils at 33.25633.35; no choice buils offered; cows and heiters at \$1.756 85.25. Dressed beef steady at 8/261146. per lb. for common to choice native sides. Liverpool and London cattle and beef markets unchanged in tone or price. No ahipments from this port to-day; to-morrow, 605 beeves and 3,600 quarters of beef, all to London.

Receipts of calves were 465 head, including Live Stock Market,

or price. No shipments from this port to-day; to-morrow, 605 beeves and 8,000 quarters of beet, all to London.

Receipts of calves were 463 head, including 66 direct to a local butcher and 897 for the market. Veals were weak to 250, lower; buttermilits at steady. The pens were cleared. Common to choice veals sold at \$2635.25 per 100 lbs; buttermilits at steady. A75. City dressed veals steady at 9815e, per lb.; country dressed at 7611½c; dressed buttermilits at 7.265½c.

Receipts of sheep and lambs were 4.101 head, Including 6 cars for slaughterers and 27 for the market. Sheep were dull and barely steady; lambs slow and 15650c. lower. About 15 cars of lambs were carried over. Common to good sheep sold at 35654.374 per 100 lbs; culls at \$2; fair to prime lambs at \$5.75695.75. Dressed mutton steady at 7691½c, per lb.; dressed lambs at 9812½c; a few choice carcasees at 15c.

Receipts of hogs were 1,761 head, including only a few head for the market. No sales reported, feeling steady.

Supreme Court—Appellate Division.—Recess.
Supreme Court—Special Term.—Part II.—Court
opens at 10:20 A. M. Ex parte matters.
Surrogates Court—Chambers.—Court opens at
10:20 A. M. No day calendar.
Our Court—Special Term.—Court opens at
10:20 A. M. Appellate.

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON: 18 Bishopsgate St. Within.

41 Boulevard Haussmann

Bills of Exchange, Cheques and Cable Transfers

Travelers' Letters of Credit Payable Throughout the World

THE GRAIN MARKETS.

Prices Rise-Wheat Oversold-Shorts Cover -Good Export Demand-Small Corn and Oats Receipts.

Wheat advanced owing mainly to better cables than had been expected, bullish crop reports from parts of the Northwest, strong and active cash markets, lighter receipts the strong statistical position and general buying.

Again there were evidences that the market had become oversold and covering was active. Liverpool rose % to %d. owing to bull support. light Argentine shipments, unfavorable crop reports from that country, scarcer and dearer La Plata offerings and the strong spot situation. Cargoes there were 1/2-to 3d. dearer. Berlin advanced 1/3c. and Paris % to 1 5-16c. Budapest decli ned

The decrease in the Argentine shipments of late leads some to believe that the export demand in America is likely to continue active for some time to come, especially as crop prospects in Russia and some other parts of Europe are admittedly poor. The Argentine shipments for the past week, according to Broomhall, were 1,584,000 bush., against 1,640,000 last week and 1,056,000 last year; since January 1, 116,752,000 bush., against 90,876,000 in the same time last year. Plack rust was reported in North Dakota.

Reports of blight again came from South Dakota and Minnesota: Bartlett, Patten & Co., Finley Barrell & Co., Shearson, Hammill & Co., S. B. Chapin & Co. and other prominent houses were large buyers at times. The stock at Minneapolis decreased 375,000

bush, for the week. There were not a few buying orders received from the North west Some also came from the Southwest. The Modern Miller's weekly report was considered somewhat bullish, stating "Fre-

The Modern Miller's weekly report was considered somewhat bullish, stating "Frequent rains continue to interrupt threshing of winter wheat, but the movement is fair of soft winter and large hard winter. From Nebras's wheat offerings are increasing. Indiana millers have raised their estimates of yields in the central and northern sections of the State. Exporters have bought freely in Indiana and it is stated that three-fourths of the wheat inspected last week at Indianapolis went to the seaboard."

Cash premiums were well maintained.

An Argentine cable said: "Weather unfavorable, hot and forcing after heavy rains. This is the winter season and hot weather therefore unseasonable for the crop."

Yet some of the news was of a rather bearish tinge and not a few members of the trade were disposed to regard the advance as nothing more than a temporary upturn on technical conditions.

The aggregate crop movement, whatever may be the case here and there at the West, is certainly relatively large. The total primary arrivals yesterday were 1,094,000 bush., against only 764,000 on the same day last year, while primary receipts for five days have reached a total of 5,754,000 bush., against year, while primary receipts for five days have reached a total of 5,754,000 bush., against only 764,000 in the same time last year.

Not a few of the crop accounts from various sources were of a distinctly favorable character, and some attribute the decrease in Argentine's shipments to bad weather and not to a growing scarcity of wheat in that country.

Showers were reported at some points in the Northwest and the prediction was for showers and cooler weather over the three principal States.

Final prices, however, were the best of the day. With supplies steadily diminishing crop reports in many instances bullish and the export demand active the generality of the trade are not disposed to take the Aggressive despite the fact that not a few people believe that the spring wheat crop will ultimately turn out to be larger than many have sup

gressive despite the fact that not a few people believe that the spring wheat crop will ultimately turn out to be larger than many have supposed as a result of the reports of widespread damage from the recent high temperatures.

Indian exports for the last week were 104,000 bush, against 208,000 the previous week and 1,016,000 last year; since April 1 the tota is 1,092,000 bush, against 13,864,000 last year and 12,720,000 two years ago.

Australian exports for the week were 24,000 bush, against 112,000 the previous week and 328,000 last year; since January 1 the total is 8,940,000 bush, against 21,092,000 last year and 18,200,000 two years ago.

The Kansas City Drovers Journal reports advices from thirty-three counties showing average yields of 11.8 bush, which it figures, if applied to the whole State, would indicate a crop of 68,892,000 bush. The reports covered about one-third of the State.

Cereal crop reports to Bradstreet's are good. Winter wheat threshings are turning out better than earlier expected and quality is good, spring wheat in the Northwest has made good progress and hot weather, has about made up for its early poor start. A crop fully equal to last year is predicted. Oats harvesting is general, but there is complaint of poor yields in some sections. Hay yields are large in the West. New winter wheat is moving freely and brings a good price. In the Pacific Northwest a rather short yield of wheat is looked for, one estimate being for 40,000,000 bush., against 50,000,000 bush a year ago. Hay yields in the East have been cut short by dry weather. The Maine potato crop promises well, but general crops in New England have been hurt by drought.

THE CORN SITUATION.

Corn moved up to new high records for the present movement. July at the West sold at 77%c. on small transactions. The weather and crop reports continued favorable as a rule, but the trouble is that stocks are very small and the receipts do not increase. Yesterday the total primary arrivals were only 287,000 bush., against 294,000 a week ago and 448,000 last year.

Shorts covered and cash interests bought. The cash markets were strong. Commission houses hought September. Liverpool rose to 1/2. The Argentine shipments were smaller than expected, amounting to 1,487,000 bush., against 1,641,000 last week and 2,064,000 last year. THE CORN SITUATION.

THE OATS PEATURES. Oats moved up with a rush at the opening but encountered heavy realizing sales and quickly receded. The undertone of the market, however, remained firm owing to the strong cash situation. The receipts continue light and crop accounts are conflicting, though yesterday some of the advices from Illinois were more favorable as regards the quality. Chicago reported about 20 new cars there, two of waith graded standard.

THE SPOT MARKETS. THE SPOT MARKETS.

Wheat firm. Sales, \$40,000 bush., mainly for export. No. 2 red, \$1.01% f. o. b. afloat for export; No. 1 Northern, Duluth, \$1.28%; No. 2; hard winter, \$1.08. Futures closed %c. to 2; higher. Estimated sales, 2,500,000 bush.

Corn dull. No. 2 mixed, in elevator, \$4c. No. 2, f. o. b., \$4%; c. Futures closed %c. higher Oats dull. Sales, 5,000 bush. Natural white, 26 to 31 lbs., 65@65c.; white clipped, 82 to 34 lbs., 65@67c.; mixed, 26 to 32 lbs.

Shipments....180,000 200,000 128,000 3,000 5,000 Huffalo:
Receipts......25,000 80,000 176,0005,000
Shipments....181,000 182,000 85,0005,000
Wheat, including flour, exports from the United States and Canada for the week ended July 23, as reported by telegraph to Bradstreet's, aggregate 2,529,022 bushels, against 1,482,136 bushels last week and 2,376,548 bushels this week last year. For the four weeks ended July 23 this year the exports are 5,802,451 bushels, against 9,950,931 bushels in the corresponding period last year. Corn exports for the week are 78,800 bushels, against 72,241 bushels last week and 1,665,044 bushels in 1907. For the four weeks ended July 23 the corn exports are 210,244 bushels, Redemption.

New York City 6% Bonds. We will redeem now at par, with interest accrued to November 1, New York City 6% Revenue Bonds due November 1, 1908.

Eyer & Co., Tel. {7750 Bankers, 7751 Hanover. 37 Wall St.

BONDS EYER & CO. Tel. 7750-1-2 BANKERS 27 Wall St.

against 6,554,490 bushels in the same period last year. CHICAGO, July 24.—Prices were as follows: 5735 561/2 5634 5634

May.
Corn.
July.
September.
December.
May.
Oats (old):
July.
Oats (new):
July. OFTER 1
Opening.
Minneapolis...Sept. 994
Dec. (new)...9096
Duluth....Sept. 9936
Sept. (dur)...8813
Winnipeg....July.10946
Oct....904
Toledo.....Sept...9234
Louis...Sept...9234
Kansas City...Sept...8356
St. Louis...Sept...8366
Cern: Corn:
Kansas City. Sept... 7114 7134 7114 7114 718
St. Louis.... Sept... 7514 76 7594 7594 7594
FLOUE.—Steady. Spring—Patents, \$5.756
\$6.30: clears, \$463\$4,50. Winter—Clears, \$3.75
634.20: straights, \$3.996\$4.80. Rye flour, \$4.506\$5.

MISCELLANEOUS MARKETS.

Coffee Firmer - Provisions Weaker Liquidation.

A moderate rally occurred in coffee. It was traceable partly to better cables than expected, partly to covering in the absence of selling pressure and partly to buying by spot interests, while still another strengthening factor was a smaller movement to the Brazilian ports. The trading, however, continued on an exceedingly small scale, confined wholly to professional interests. 6%c. Futures advanced 5 to 10 points, clos-

ing steady. Sales, 20,500 bags. Havre was 1/41. higher, Hamburg was unchanged to 34 pfg. higher. Rio was unchanged; ex-chang e was unchanged at 15 3-16d.; receipts, 6,000 bags; stock, 346,000 bags. Santos was steady; receipts, 42,000 bags; stock, \$52,000. Sao Paulo receipts, 42,000 bags; Jundiahy receipts, 41,300 bags. Prices as follows:

The Metal Markets. There was a tendency toward higher price

in the New York copper market, but nominally there was no change. There was a firm market in London. New York prices were: Copper, lake. 1234@13 1244@13 London prices were:

Radiator Trust Gets a Jersey City Plant. It was officially announced in Jersey City yesterday that the American Radiator Company, known as the radiator trust, had purchased the plant of the A. A. Griffing Iron Company on Communipaw avenue, which was in the hands of a receiver. The radiawas in the hands of a receiver. The radia-tor company will take possession at once and transform the plant, which occupies several acres, into a storehouse. The sale includes several valuable patents under which the Griffing company manufactured radiators. The Griffing plant was one of the largest of the kind in the country and employed several hundred men.

Business Troubles.

A petition in bankruptoy has been filed against William Tannenbaum, dealer in groceries, butter and eggs at 1101 Third avenue. It was alleged that on July 6 and 13 he transferred part of his property to Austin. Nichols & Co., R. C. Williams & Co. and Seeman Bros. to prefer them. Judge Housh
appointed Albert Falck receiver with a bond
of 2500.

A petition in bankruptey has been filed

A petition in bankruptey has been filed against Samuel Fleischer, who did business as the Fleischer Press at 49 Crosby street. It was alleged that about June 1 he assigned his interest in the business and in outstanding accounts of \$1,000 to Jacob Tebachnikoff and made preferential payments. Judge Hough appointed Charles L. Cohn receiver.

A petition in bankruptey has been filed against the Gilliss Press, 141 East Twenty-fifth street. It was alleged that the corporation had made preferential payments of \$1,000 and on July 15 made a general assignments.